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EGGRICULTURE FOODS LTD.

永續農業發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8609)

VOLUNTARY ANNOUNCEMENT

DISCONTINUATION OF POSSIBLE BUSINESS COOPERATION

Reference is made to the announcement of Eggriculture Foods Ltd. (the “**Company**”) dated 14 December 2020 (the “**Announcement**”) regarding the MOU in relation to possible business cooperation. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board wishes to announce that as no formal agreement has been entered into between the Company and the Prospective Partner as at the date of this announcement, the Board has determined to discontinue the Discussion regarding the MOU. The Company will continue to seek other business opportunities to broaden the revenue streams of the Group.

The Board is of the view that the termination of the MOU does not have any material adverse impact on the operations or financial position of the Group.

By order of the Board
Eggriculture Foods Ltd.

Ma Chin Chew

Chairman, Executive Director and Chief Executive Officer

Singapore, 1 November 2021

As at the date of this announcement, the executive Directors are Mr. Ma Chin Chew (Chairman and Chief Executive Officer), Ms. Lim Siok Eng and Mr. Tang Hong Lai; and the independent non-executive Directors are Mr. Sneddon Donald William, Mr. Yuen Ka Lok Ernest and Mr. Tan Jia Kien.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.eggriculturefoods.com.